



**CALDERA CABIN OWNERS' SUB-ASSOCIATION, INC.**

**BOARD OF DIRECTOR'S MEETING- MARCH 15, 2021**

**MINUTES**

The Caldera Cabins Owners' Sub-Association, Inc. (CCOA) Board of Director's Meeting was called to order by President Alan Dinger at 11:02 AM.

In accordance with state and local guidelines due to COVID-19, the Board Meeting was held remotely. All attendees joined remotely using a Zoom connection.

**PROOF OF NOTICE OF MEETING AND ESTABLISH QUORUM**

Catherine Smith, Association Manager noted that proper Notice of the Meeting had been sent to all CCOA owners electronically on Friday, March 12, 2021. There was a quorum with both directors present.

**ROLL CALL**

*Directors and Officers Present:* Alan Dinger, CCOA President; Peter Marsh, CCOA Vice-President.

*Others Present:* Catherine Smith, Association Manager and Kathleen Proffitt, Association's legal counsel.

**ELECTION OF OFFICERS**

Cathy noted at the February 2021 Annual Meeting, Director Macy Lawrence announced he was selling his unit in two weeks and therefore did not want to accept the nomination to the Board. No other owner had been placed on the ballot therefore the Board seat remains vacant.

Alan and Peter asked that a special meeting take place next month, to fill this vacancy on the Board. Cathy noted she would send out board applications to the ownership asking for those wishing to fill the seat to return the application. She would then work to schedule a special owner's meeting where the election would be held.

Alan and Peter then discussed the 2021 officer positions.

*Upon a motion made by Alan Dinger, and seconded by Peter Marsh and unanimously approved, it was:*

**RESOLVED**, Alan will be the President and Treasurer and Peter Marsh will be the Vice President and Secretary.

Alan then stated the Board would be going into Executive Session to discuss the Assessment overpayment by CCOA to the Master Association, Caldera Springs Owner's Association, Inc. (CSOA) with their attorney, Kathleen Proffitt. This had been discussed at the Annual meeting with the CCOA owners.

*Upon a motion made by Alan Dinger, and seconded by Peter Marsh and unanimously approved, it was:*

**RESOLVED**, to adjourn into Executive Session at 11:07am.



**CALDERA CABIN OWNERS' SUB-ASSOCIATION, INC.**

*Upon a motion made by Alan Dinger, and seconded by Peter Marsh and unanimously approved, it was:*

**RESOLVED**, to adjourn out of Executive Session, back to the regular meeting at 11:54am.

*Upon a motion made by Alan Dinger, and seconded by Peter Marsh and unanimously approved, it was:*

**RESOLVED**, to accept the amount of the reimbursement of the assessment overpayment presented by CSOA to CCOA for \$144,753.00.

Alan noted that the CCOA would also be presented a payment agreement that would need to be signed on behalf of CCOA. He asked Cathy to provide this to Kathleen to review, prior to the Board agreeing to sign the agreement.

**ADJOURNMENT**

There being no further business to come before the meeting.

*Upon a motion made by Alan Dinger, and seconded by Peter Marsh and unanimously approved, it was:*

**RESOLVED**, this meeting of the Caldera Springs Cabins Owners' Sub-Association Board of Directors be and hereby is, adjourned at 11:56 AM.

Respectfully submitted by Catherine Smith , Owners' Association Manager