



**Caldera Springs Owners' Association, Inc.
2024 Approved Operating Budget**

	2024 Budget	2023 Forecast	Variance \$	Variance %
ASSESSMENTS	\$2,284,618	\$2,148,858	\$135,760	6.3%
OTHER REVENUE	\$513,896	\$559,647	-\$45,752	-8.2%
TOTAL REVENUES	\$2,798,514	\$2,708,505	\$90,009	3.3%
OVERHEAD	\$1,035,548	\$868,827	\$166,721	19.2%
Golf & Recreation Access/Design Review/Insurance/Accounting/Legal/Contingency				
UTILITIES	\$212,916	\$165,971	\$46,945	28.3%
Nat.Gas/Electric/Water/Trash/Cable				
MAINTENANCE	\$1,034,230	\$951,458	\$82,772	8.7%
Custodial/Pool&Grounds Staff/ Lakes/Landscaping/Pool/Fitness Center/ Ladder Fuels/Owner Events/Storage				
MANAGEMENT/ADMIN	\$282,352	\$272,582	\$9,770	3.6%
Management/Admin/Office Supplies				
TOTAL OPERATING EXPENSES	\$2,565,045	\$2,258,838	\$306,207	13.6%
Carry Forward (+/-) from Previous Year	-\$80,000	\$27,000		
NET EXPENSES	\$2,485,045	\$2,285,838	\$199,207	8.7%
RESERVE FUNDING*	\$316,792	\$314,682	\$2,110	0.7%
*excludes interest				
TOTAL MONTHLY ASSESSMENT	\$350	\$330	\$20	6.1%
<i>Budget details available upon request</i>				